

Risk Management

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Insurance Claims – Lessons Learned

- **Freezer Inventory**
 - Establishes what was in the freezer
- **Accurate Financial Data**
 - Will be needed to establish the dollar amount
- **Disposition of Damaged Materials**
 - Contact Risk Management
- **Photos**
 - Will help with the claim
- **Report Claims as well as “Near Misses”**
 - Looking for Trends

Best Practices - Freezers

- **Inventory of contents**
 - Do you know what's in your freezers?
 - Does everything need to be saved?
- **Freezer Alarms**
 - Relatively low cost
- **Dual compressor freezers**
 - One fails, other takes over



High Value Equipment

- **Equipment Costing \$200,000 or more**
- **Register with Risk Management**
 - Registration form on Risk Management web page
- **Equipment on Loan**
 - Beware of insurance clauses in loan agreements
 - Risk Management should review all loan agreements

Contact Information

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