Research **A**dministration **P**latform for **I**nnovation and **D**iscussion

May 11, 2015

RAPID Listserve

**To subscribe to meeting updates and materials
Send request to:**

Rapid-Request@Listserv.med.cornell.edu

RAPID Schedule

Second Monday of the month from 11-12:30 in Uris

- 5/11/2015
- **9/14/2015**
- 10/12/2015
- 11/9/2015
- 12/21/2015

To subscribe to meeting updates and materials, send request to:

Rapid-Request@Listserv.med.cornell.edu

Use of Petty Cash on Grants

- **Two key work flow enhancements:**

  - **Work flow will be automated through use of emails/list-servs.**
  - **Any petty cash requests charged to a grant will be emailed to the Office of Sponsored Research Administration (OSRA) for review and approval <u>before</u> going to the cashier's office.**

- **SOP will be circulated to the WCMC community prior to the change being implemented.**

Budget Control (AVC) on Grants

- **Budget Control is an SAP enhancement designed to control and limit the possibility of deficit spending on grants.**

- **Budget Control will perform a budget check at the sponsored class (or a group of sponsored class) level when processing expenses/transfer by looking at the sponsored class budget, or a group of sponsored classes. Transactions that exceed budget will need to be modified or have the budget modified before they can post.**

- **Budget Control is not designed to prevent 100% of deficits, but should be able to mitigate 90% of deficits.**

- **Departments will contribute to the success of Budget Control by proactively monitoring budgets on a regular basis and submit re-budgeting requests as needed.**

- **Implementation Date: TBD**

RAPID Agenda

- Uniform Guidance Tools – Michelle Lewis

- InfoEd Feature Overview – Adam Garriga & Vanessa Blau

- Grant Submissions – Stephen Hunt

- Faculty Focused Research Dashboard – Adam Garriga

- NIH Updates – Michelle Lewis